(Street)

(City)

VANCOUVER

A1

(State)

V6C 2T5

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Karkar Andrei | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>TMC the metals Co Inc.</u> [TMC] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | | |
|--|--|--|------------------|--------------|---------------------------|---|--|--|-----------------------------|---|--------------------|--|---|--|--|---|---|--|--|--|--|
| (Last) (First) (Middle) C/O TMC THE METALS COMPANY INC., 595 HOWE STREET, 10TH FLOOR | | | | | | | f Earlies 022 | st Tran | saction | (Montl | h/Day/Year) | Officer (give title Other (specify below) below) | | | | | | | | | |
| 393 HOWE SIKEEI, IUIH FLOOK | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) VANCOUVER A1 V6C 2T5 | | | | | | | | | | | | | | | Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | |
| (City) | (St | ate) (2 | Zip) | | | | | | | | | | | | | | | | | | |
| | | Table | I - No | on-Deriva | ative | Sec | uritie | s Aco | quired | l, Dis | sposed of, | , or B | ene | ficially | y Own | ed | | | | | |
| 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/ | | | | | | Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 Amount (A) or P | | 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | 6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | | | | | Code | v | Amount | (D) | <u>Р</u> | rice | | 3 and 4) | | | | | |
| Common Shares 03/30/20 | | | | | 022 |)22 | | Р | | 460,000 | A | \$ | 2.21 ⁽¹⁾ | 44,(| 080,976 | Ι | Eras Capital LLC ⁽²⁾ | | | | |
| Common Shares 03/31/20 | | | | 022 |)22 | | Р | | 1,625,000 | A | \$ | 2.46 ⁽³⁾ | 45,705,976 | | I | Eras Capital LLC ⁽²⁾ | | | | | |
| Common Shares | | | | | | | | | | | | | | 8,032 | | D | | | | | |
| | | Tal | ble II · | | | | | | | | osed of, o | | | | Owne | d | * | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. De | | uts, c 4. | alls | | umber | - | | | | | | Price of | 9. Number | of 10. | 11. Natu | | | |
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security |). Transaction Date (Month/Day/Year) | Execut if any | h/Day/Year) | 4. Trans Code 8) | | n of r. Deri Sec (A) Disj of (I | ivative urities uired or bosed D) tr. 3, 4 | 6. Data Expira (Monti | tion D | | | | De Se (In | Price of 9. Numbe scurity Securities (str. 5) Beneficia Owned Following Reported Transaction (Instr. 4) | | y Direct (D or Indire (I) (Instr. | ip of Indire Benefici) Ownersh ct (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | | Amo or Num of Shar | ber | | | | | | | |
| | nd Address of Andrei | Reporting Person* | | | · | | | | | | | | | | | | | | | | |
| | (Last)(First)(Middle)C/O TMC THE METALS COMPANY INC.,595 HOWE STREET, 10TH FLOOR | | | | | | | | | | | | | | | | | | | | |
| (Street) VANCOUVER A1 V6C 2T5 | | | | | | | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zi | p) | | | | | | | | | | | | | | | | | |
| | nd Address of Capital L | Reporting Person [*] | | | | | | | | | | | | | | | | | | | |
| | C THE ME | (First) TALS COMPAN T. 10TH FLOOI | NY INO | iddle) C. | | | | | | | | | | | | | | | | | |

Explanation of Responses:

1. The price reflects the average price of the common shares purchased. These common shares were purchased in multiple transactions at prices ranging from \$2.10 to \$2.28 per common share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of common shares purchased at each price.

Reporting reison undertakes to provide, upon request by the SEC staff, the Issuer of a security holder of the Issuer, full information regarding the number of common shares purchased at each price. 2. The securities are held directly by ERAS Capital LLC ("ERAS"). The Reporting Person is the managing member of ERAS and shares voting and dispositive power over and may be deemed to beneficially own such securities held by ERAS. The Reporting Person disclaims beneficial ownership over any securities owned by ERAS other than to the extent of any pecuniary interest he may have therein.

3. The price reflects the average price of the common shares purchased. These common shares were purchased in multiple transactions at prices ranging from \$2.21 to \$2.81 per common share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of common shares purchased at each price.

| <u>/s/ Jeffrey Cohan, Attorney-in-</u> Fact | 04/01/2022 | | | | |
|--|------------|--|--|--|--|
| ** Signature of Reporting Person | Date | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.